

# **B S D & Co.**

Chartered Accountants

Branch Office Delhi: 810, 8th Floor, Antriksh Bhawan, 22 Kasturba Gandhi Marg, New Delhi-110001(Delhi)  
Tel. : 011-43029888, Email id: delhi@bsdgroup.in website : www.bsdgroup.in

## **INDEPENDENT AUDITOR'S REPORT**

**To the Partner of DREAMZE NEW FARIDABAD DEVELOPERS LLP**

### **Report on the Financial Statements**

#### **Opinion**

We have audited the accompanying financial statements of **DREAMZE NEW FARIDABAD DEVELOPERS LLP** ("the LLP"), which comprise the Balance Sheet as at 31<sup>st</sup> March 2021, and the Statement of Profit and Loss, for the year ended and including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements are prepared, in all material respect, in accordance with the Accounting Standards issued by the Institute of Chartered Accountant of India (ICAI) and in accordance with the accounting principal generally accepted in India.

#### **Basis for Opinion**

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) issued by the ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the LLP in accordance with the ethical requirement that are relevant to our audit of the financial statements in India, we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

#### **Responsibilities of Designated Partner for the Financial Statements**

Designated Partner are responsible for the preparation of the financial statement in accordance with the accounting principles generally accepted in India, and for the such internal control as designated partner determine the necessary to enable the preparation of financial statement that are free from material misstatement whenever due to fraud and error.

In preparing the financial statements, designated partner are responsible for assessing the LLP's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless designated partner either intends to liquidate the LLP or to cease operations, or has no realistic alternative but to do so.

Designated partner are also responsible for overseeing the LLP's financial reporting process.

#### **Auditor's Responsibility for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an



audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For **B S D & Co.**  
Chartered Accountants  
Firm Registration No. 000312S


**Sujata Sharma**  
Partner  
Membership No. 087919

**UDIN: 21087919AAAADT5914**

**Place:** New Delhi  
**Date:** 24/06/2021

# DREAMZE NEW FARIDABAD DEVELOPERS LLP

Regd. Office: Ground Floor, Omaxe World Street, Sales office, Sector 79 Faridabad HR 121002

LLPIN : AAV-0554

## Balance Sheet as at March 31, 2021

(Amount in Rupees)

Particulars	Note No.	As at March 31, 2021
<b>CAPITAL AND LIABILITIES</b>		
i) Partners Capital Account	1	100,000.00
ii) Reserve and Surplus	2	(20,000.00)
		80,000.00
<b>Current liabilities</b>		
i) Other Current Liabilities	3	10,000.00
		10,000.00
<b>TOTAL</b>		90,000.00
<b>ASSETS</b>		
<b>Current Assets</b>		
i) Cash and Cash Equivalents	4	90,000.00
		90,000.00
<b>TOTAL</b>		90,000.00
Significant accounting policies	A	

The note nos. 1-10 form an integral part of financial statements.

As per our report of even date attached

For and on behalf of

**B S D & Co.**

Chartered Accountants

Regn. No. 000312S



**Sujata Sharma**

Partner

M.No. 087919

Place : New Delhi

Date : 24 JUN 2021

For and on behalf of Dreamze New Faridabad Developers LLP



**Surender Kumar Goyal**

(Designated Partner)

DIN: 00097179

Representing :

Omaxe Limited



**Harbeer Choudhary**

(Designated Partner)

DIN: 06551369

# DREAMZE NEW FARIDABAD DEVELOPERS LLP

Regd. Office: Ground Floor, Omaxe World Street, Sales office, Sector 79 Faridabad HR 121002  
LLPIN : AAV-0554

## Statement of Profit and Loss for the Period 11th December to 31st March 2021

(Amount in Rupees)

Particulars	Note No.	For the Period ended March 31, 2021
<b>Revenue</b>		
Other income		-
<b>TOTAL INCOME</b>		-
<b>Expenses</b>		
Other expenses	5	20,000.00
<b>TOTAL EXPENSES</b>		20,000.00
<b>Profit/(Loss) Before Tax</b>		(20,000.00)
Tax expense	6	-
<b>Profit/(loss) for the Period</b>		(20,000.00)
Significant accounting policies	A	

The note nos. 1-10 form an integral part of financial statements.

As per our report of even date attached

For and on behalf of  
**B S D & Co.**  
Chartered Accountants  
Regn. No. 000312S



**Sujata Sharma**  
Partner  
M.No. 087919

For and on behalf of Dreamze New Faridabad Developers LLP

**Surender Kumar Goyal**  
(Designated Partner)  
DIN: 00097179  
Representing :  
Omaxe Limited

**Harbeer Choudhary**  
(Designated Partner)  
DIN: 06551369

Place : New Delhi  
Date : 24 JUN 2021

**DREAMZE NEW FARIDABAD DEVELOPERS LLP**Regd. Office: Ground Floor, Omaxe World Street, Sales office, Sector 79 Faridabad HR 121002  
LLPIN : AAV-0554**Cash flow statement for the Period ended March 31, 2021**

Particulars	(Amount in Rupees)
	For the Period ended March 31, 2021
<b>A. Cash flow from operating activities</b>	
Profit/(Loss) for the period before tax	(20,000.00)
Adjustment for: <b>Operating profit/(loss) before working capital changes</b>	(20,000.00)
<b>Adjustments for working capital</b> Other Current liabilities	10,000.00
	10,000.00
<b>Cash (used in)/generated from operating activities</b>	(10,000.00)
Direct taxes (paid)/refund(net)	-
<b>Net cash (used in) / generated from operating activities</b>	(10,000.00)
	-
<b>B. Cash flow from investing activities</b>	-
<b>C. Cash flow from financing activities</b> Contribution from partner	100,000.00
<b>Net cash (used in) / generated from Financing activities</b>	100,000.00
<b>Net (decrease) / increase in cash and cash equivalents (A+B+C)</b>	90,000.00
<b>Opening balance of cash and cash equivalents</b>	-
<b>Closing balance of cash and cash equivalents</b>	90,000.00

As per our report of even date attached

For and on behalf of  
**B S D & Co.**  
Chartered Accountants  
Regn. No. 000312S  
**Sujata Sharma**  
Partner  
M.No. 087919

For and on behalf of Dreamze New Faridabad Developers LLP

  
**Surender Kumar Goyal**  
(Designated Partner)  
DIN: 00097179  
Representing :  
Omaxe Limited  
**Harbeer Choudhary**  
(Designated Partner)  
DIN: 06551369

Place : New Delhi

Date : 24 JUN 2021

## DREAMZE NEW FARIDABAD DEVELOPERS LLP

Regd. Office: Ground Floor, Omaxe World Street, Sales office, Sector 79 Faridabad HR 121002  
LLPIN : AAV-0554

### A. Significant accounting policies

#### 1. LLP information

Dreamze New Faridabad Developers LLP is a partially subsidiary of Omaxe Limited. Registered address of the LLP is Ground Floor, Omaxe World Street, Sales office, Sector 79 Faridabad HR 121002

The LLP is into the Real estate Business.

#### 2. Significant accounting policies

##### i) Basis of preparation of financial statements

The financial statements of the LLP are prepared in accordance with the Generally Accepted Accounting Principles (GAAP) under the historical cost convention, as applicable to going concern, on accrual basis and the provision of LLP Act 2008. The Financial statements are presented in Indian Rupees rounded off to nearest rupees.

##### ii) Revenue recognition

Revenue is recognised on accrual basis and measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of returns and discounts to customers.

##### iii) Inventories

Land is valued at cost, which is determined on average method. Cost includes cost of acquisition and all other costs incurred till the date of Possession.

##### iv) Fixed assets

Fixed assets are stated at historical cost less accumulated depreciation. Cost includes purchase price and all other attributable cost to bring the assets to its working condition for the intended use.

##### v) Impairment of Assets

The LLP's assesses Assets at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the LLP's estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash-generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the statement of profit and loss.

##### vi) Provisions, contingent assets and contingent liabilities

A provision is recognized when:

- the LLP has a present obligation as a result of a past event;
- it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and
- a reliable estimate can be made of the amount of the obligation.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made.

##### vii) Income Tax

i. Provision for current tax is made based on the tax payable under the Income Tax Act, 1961.

ii. Deferred tax on timing differences between taxable and accounting income is accounted for, using the tax rates and the tax laws enacted or substantially enacted as on the balance sheet date. Deferred tax Assets are recognized only when there is a reasonable certainty of their realization. Wherever there are unabsorbed depreciation or carried forward losses under Tax laws, Deferred tax assets are recognized only to the extent that there is virtual certainty of their realization.

##### viii) Significant management judgement in applying accounting policies and estimation of uncertainty

##### Significant management judgements

When preparing the financial statements, management undertakes a number of judgements, estimates and assumptions about the recognition and measurement of assets, liabilities, income and expenses.

The following are significant management judgements in applying the accounting policies of the LLP that have the most significant effect on the financial statements.

##### (a) Revenue

Revenue is recognised on accrual basis and comprises of aggregate amounts of sale price agreed with customer and is recognised on the basis of cost of rights so transferred.

##### (b) Recognition of deferred tax assets

The extent to which deferred tax assets can be recognized is based on an assessment of the probability of the LLP's future taxable income against which the deferred tax assets can be utilized.



**1. PARTNER'S CAPITAL ACCOUNT**

(Amount in Rupees)

Particulars	As at March 31, 2021
<b>Partner's Capital Account :</b>	
<b>Omaxe Limited</b>	
Opening Balance	-
Addition during the Period	74,980.00
<b>Total</b>	<b>74,980.00</b>
<b>Kapil Mangla</b>	
Opening Balance	-
Addition during the Period	10.00
<b>Total</b>	<b>10.00</b>
<b>Vinit Goyal</b>	
Opening Balance	-
Addition during the Period	10.00
<b>Total</b>	<b>10.00</b>
<b>Harbeer Choudhary</b>	
Opening Balance	-
Addition during the Period	12,500.00
<b>Total</b>	<b>12,500.00</b>
<b>Devender</b>	
Opening Balance	-
Addition during the Period	12,500.00
<b>Total</b>	<b>12,500.00</b>
<b>Grand Total</b>	<b>100,000.00</b>

**2. RESERVE AND SURPLUS**

(Amount in Rupees)

Particulars	As at March 31, 2021
<b>Retained Earnings</b>	
Opening Balances	-
Profit/(Loss) for the period	(20,000.00)
	<b>(20,000.00)</b>

**3. OTHER CURRENT LIABILITIES**

(Amount in Rupees)

Particulars	As at March 31, 2021
Audit fee payable	10,000.00
	<b>10,000.00</b>

**4. CASH & CASH EQUIVALENTS**

(Amount in Rupees)

Particulars	As at March 31, 2021
Balance with Banks:	
- In Current Accounts	90,000.00
	<b>90,000.00</b>



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**5. OTHER EXPENSES**

(Amount in Rupees)

Particulars	For the Period ended March 31, 2021
<b>Administrative expenses</b>	
Legal & professional charges	10,000.00
Audit Fees	10,000.00
	<b>20,000.00</b>

**6. INCOME TAX**

(Amount in Rupees)

Particulars	For the Period ended March 31, 2021
<b>Tax expenses comprises of :</b>	
Current Income Tax	-
	-

The major component of income tax expenses and the reconciliation of expected tax expenses based on the effective tax rate of LLP and reported tax expense in statement of profit and loss are as follows :

Particulars	For the Period ended March 31, 2021
Accounting profit/(loss) before tax	(20,000.00)
Applicable tax rate	-
Computed tax expenses	-
<b>Current Tax Provisions(A)</b>	-
<b>Tax expense recognised in statement of profit and loss</b>	-

**7. CONTINGENT LIABILITIES & COMMITMENTS**

(Amount in Rupees)

Particulars	As at March 31,2021
Contingent Liabilities	NIL

**8. AUDITOR'S REMUNERATION**

(Amount in Rupees)

Particulars	As at March 31,2021
Audit Fees	10,000.00



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**9. Related Parties**

**A. Name of related parties**

1. Guild Builders Private Limited (Holding Company of Designated Partner)
2. Omaxe Limited ( Designated Partner )
3. Devender (Designated Partner )
4. Harbeer Choudhary (Designated Partner )
5. Kapil Mangla (Designated Partner )
6. Vinit Goyal (Designated Partner )
7. Surender Kumar Goyal (Body Corporate DP Nominee )

**B. Summary of transactions with related parties**

No transaction take Place during the Period between related Party

**10.** Since the LLP has been incorporated on 11 December,2020, Financial Statement of LLP have been prepared for the Period From 11 December,2020 to 31 March 2021.Accordingly previous year figures have not been given.

The note nos. 1-10 referred to above form an integral part of financial statements.

**As per our report of even date attached**

For and on behalf of

**B S D & Co.**

Chartered Accountants

Regn. No. 000312S

**Sujata Sharma**

Partner

M.No. 087919



Place : New Delhi

Date : **24 JUN 2021**

For and on behalf of Dreamze New Faridabad Developers LLP

**Surender Kumar Goyal**

(Designated Partner)

DIN: 00097179

Representing :

Omaxe Limited

**Harbeer Choudhary**

(Designated Partner)

DIN: 06551369

## DREAMZE NEW FARIDABAD DEVELOPERS LLP

Regd. Office: Ground Floor, Omaxe World Street, Sales office, Sector 79 Faridabad HR 121002  
LLPIN : AAV-0554

### Ind AS Balance Sheet as at March 31, 2021

(Amount in Rupees)

Particulars	Note No.	As at March 31, 2021
<b>ASSETS</b>		
<b>Current Assets</b>		
a) Financial Assets		
i) Cash and Cash Equivalents	1	90,000.00
		90,000.00
<b>TOTAL</b>		90,000.00
<b>CAPITAL AND OTHER EQUITY</b>		
a) Partners Capital Account	2	100,000.00
b) Reserve and Surplus	3	(20,000.00)
		80,000.00
<b>Current liabilities</b>		
a) Financial Liabilities		
i) Other Financial Liabilities	4	10,000.00
		10,000.00
<b>TOTAL</b>		90,000.00
Significant accounting policies	A	

The note nos. 1-10 form an integral part of financial statements.

As per our report of even date attached

For and on behalf of

**B S D & Co.**

Chartered Accountants

Regn. No. 000312S



**Sujata Sharma**

Partner

M.No. 087919



For and on behalf of Dreamze New Faridabad Developers LLP



**Surender Kumar Goyal**

(Designated Partner)

DIN: 00097179

Representing :  
Omaxe Limited



**Harbeer Choudhary**

(Designated Partner)

DIN: 06551369

Place : New Delhi

Date : 24 JUN 2021

# DREAMZE NEW FARIDABAD DEVELOPERS LLP

Regd. Office: Ground Floor, Omaxe World Street, Sales office, Sector 79 Faridabad HR 121002  
LLPIN : AAV-0554

## Ind AS Statement of Profit and Loss for the Period 11th December to 31st March 2021

(Amount in Rupees)

Particulars	Note No.	For the Period ended March 31, 2021
<b>Revenue</b>		
Other income		-
<b>TOTAL INCOME</b>		-
<b>Expenses</b>		
Other expenses	5	20,000.00
<b>TOTAL EXPENSES</b>		20,000.00
<b>Profit/(Loss) Before Tax</b>		(20,000.00)
Tax expense	6	-
<b>Profit/(loss) for the Period</b>		(20,000.00)
<b>Other comprehensive Income</b>		
a) Items that will not be reclassified to Profit & Loss		
Remeasurement of defined benefit plans		-
Income tax relating to these items		-
<b>Total other comprehensive Income</b>		-
<b>Total comprehensive Income for the Period</b>		(20,000.00)
Significant accounting policies	A	

The note nos. 1-10 form an integral part of financial statements.

As per our report of even date attached

For and on behalf of  
**B S D & Co.**  
Chartered Accountants  
Regn. No. 000312S



**Sujata Sharma**  
Partner  
M.No. 087919

For and on behalf of Dreamze New Faridabad Developers LLP

**Surender Kumar Goyal**  
(Designated Partner)  
DIN: 00097179  
Representing :  
Omaxe Limited

**Harbeer Choudhary**  
(Designated Partner)  
DIN: 06551369

Place : New Delhi  
Date : 24 JUN 2021

**DREAMZE NEW FARIDABAD DEVELOPERS LLP**

Regd. Office: Ground Floor, Omaxe World Street, Sales office, Sector 79 Faridabad HR 121002  
LLPIN : AAV-0554

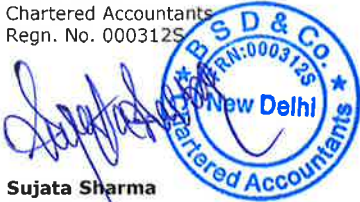
**Cash flow statement for the Period ended March 31, 2021**

(Amount in Rupees)

Particulars	For the Period ended March 31, 2021
<b>A. Cash flow from operating activities</b>	
Profit/(Loss) for the period before tax	(20,000.00)
Adjustment for:	
<b>Operating profit/(loss) before working capital changes</b>	(20,000.00)
<b>Adjustments for working capital</b>	
Current Other financial liabilities	10,000.00
	10,000.00
<b>Cash (used in)/generated from operating activities</b>	(10,000.00)
Direct taxes (paid)/refund(net)	-
<b>Net cash (used in) / generated from operating activities</b>	(10,000.00)
	-
<b>B. Cash flow from investing activities</b>	-
	-
<b>C. Cash flow from financing activities</b>	
Contribution from partner	100,000.00
<b>Net cash (used in) / generated from Financing activities</b>	100,000.00
	-
<b>Net (decrease) / increase in cash and cash equivalents (A+B+C)</b>	90,000.00
	-
<b>Opening balance of cash and cash equivalents</b>	-
<b>Closing balance of cash and cash equivalents</b>	90,000.00

As per our report of even date attached

For and on behalf of  
**B S D & Co.**  
Chartered Accountants  
Regn. No. 000312S



**Sujata Sharma**  
Partner  
M.No. 087919

Place : New Delhi  
Date : 24 JUN 2021

For and on behalf of Dreamze New Faridabad Developers LLP

  
**Surender Kumar Goyal**  
(Designated Partner)  
DIN: 00097179  
Representing :  
Omaxe Limited



**Harbeer Choudhary**  
(Designated Partner)  
DIN: 06551369

## DREAMZE NEW FARIDABAD DEVELOPERS LLP

Regd. Office: Ground Floor, Omaxe World Street, Sales office, Sector 79 Faridabad HR 121002  
LLPIN : AAV-0554

### A. Significant accounting policies

#### 1. LLP information

Dreamze New Faridabad Developers LLP is a partially subsidiary of Omaxe Limited. Registered address of the LLP is Ground Floor, Omaxe World Street, Sales office, Sector 79 Faridabad HR 121002

The LLP is into the Real estate Business.

#### 2. Significant accounting policies

##### i) Basis of preparation of financial statements

The financial statements of the LLP have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 ('Ind AS') issued by Ministry of Corporate Affairs ('MCA'). The LLP has uniformly applied the accounting policies during the period presented.

##### ii) Revenue recognition

Revenue is recognised on accrual basis and measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of returns and discounts to customers.

##### iii) Inventories

Land is valued at cost, which is determined on average method. Cost includes cost of acquisition and all other costs incurred till the date of Possession.

##### iv) Impairment of Non Financial Assets

The LLP's assesses Non Financial Assets at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the LLP's estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash-generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the statement of profit and loss.

##### v) Financial Instruments

###### a) Financial Assets

###### Initial recognition and measurement

Financial assets are recognised when the LLP becomes a party to the contractual provisions of the financial instrument and are measured initially at fair value adjusted for transaction costs

###### Subsequent measurement

(1) Financial instruments at amortised cost – the financial instrument is measured at the amortised cost if both the following conditions are met:

- (a) The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and
- (b) Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the Principal amount outstanding.

After initial measurement, such financial assets are subsequently measured at amortised cost using the effective interest rate (EIR) method.

###### De-recognition of financial assets

A financial asset is primarily de-recognised when the rights to receive cash flows from the asset have expired or the Company has transferred its rights to receive cash flows from the asset.

###### b) Financial liabilities

###### Initial recognition and measurement

All financial liabilities are recognised initially at fair value and transaction cost that are attributable to the acquisition of the financial liabilities are also adjusted. These liabilities are classified as amortised cost.

###### Subsequent measurement

Subsequent to initial recognition, these liabilities are measured at amortised cost using the effective interest method. These liabilities include borrowings and deposits.

###### De-recognition of financial liabilities

A financial liability is de-recognised when the obligation under the liability is discharged or cancelled or expired. When an existing financial liability is replaced by another from the same lender on substantially different terms, or on the terms of an existing liability are substantially modified, such an exchange or modification is treated as the de-recognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit or loss.

###### c) Impairment of financial assets

The LLP's assesses on a forward looking basis the expected credit losses associated with its assets carried at amortised cost and FVOCI debt instruments. The impairment methodology applied depends on whether there has been a significant increase in credit risk.

For trade receivables only, the LLP applies the simplified approach permitted by Ind AS 109 Financial Instruments, which requires expected lifetime losses to be recognised from initial recognition of the receivables.



**vi) Provisions, contingent assets and contingent liabilities**

A provision is recognized when:

- the LLP has a present obligation as a result of a past event;
- it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and
- a reliable estimate can be made of the amount of the obligation.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made.

**vii) Income Tax**

i. Provision for current tax is made based on the tax payable under the Income Tax Act, 1961. Current income tax relating to items recognised outside profit and loss is recognised outside profit and loss (either in other comprehensive income or in equity)

ii. Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. The carrying amount of Deferred tax liabilities and assets are reviewed at the end of each reporting period.

**viii) Significant management judgement in applying accounting policies and estimation of uncertainty**

**Significant management judgements**

When preparing the financial statements, management undertakes a number of judgements, estimates and assumptions about the recognition and measurement of assets, liabilities, income and expenses.

The following are significant management judgements in applying the accounting policies of the LLP that have the most significant effect on the financial statements.

**(a) Revenue**

Revenue is recognised on accrual basis and comprises of aggregate amounts of sale price agreed with customer and is recognised on the basis of cost of rights so transferred.

**(b) Recognition of deferred tax assets**

The extent to which deferred tax assets can be recognized is based on an assessment of the probability of the LLP's future taxable income against which the deferred tax assets can be utilized.



A handwritten signature in blue ink, appearing to be "S. S. S.", written over the stamp.

A handwritten signature in blue ink, appearing to be "A. S. S.", written to the right of the first signature.

**1. CASH & CASH EQUIVALENTS**

(Amount in Rupees)

Particulars	As at March 31, 2021
Balance with Banks: - In Current Accounts	90,000.00
	<b>90,000.00</b>

**2. PARTNER'S CAPITAL ACCOUNT**

(Amount in Rupees)

Particulars	As at March 31, 2021
<b>Partner's Capital Account :</b>	
<b>Omaxe Limited</b>	
Opening Balance	-
Addition during the Period	74,980.00
<b>Total</b>	<b>74,980.00</b>
<b>Kapil Mangla</b>	
Opening Balance	-
Addition during the Period	10.00
<b>Total</b>	<b>10.00</b>
<b>Vinit Goyal</b>	
Opening Balance	-
Addition during the Period	10.00
<b>Total</b>	<b>10.00</b>
<b>Harbeer Choudhary</b>	
Opening Balance	-
Addition during the Period	12,500.00
<b>Total</b>	<b>12,500.00</b>
<b>Devender</b>	
Opening Balance	-
Addition during the Period	12,500.00
<b>Total</b>	<b>12,500.00</b>
<b>Grand Total</b>	<b>100,000.00</b>



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**3. RESERVE AND SURPLUS**

(Amount in Rupees)

Particulars	As at March 31, 2021
<b>1. Retained Earnings</b>	
Opening Balances	-
Profit/(Loss) for the period	(20,000.00)
	(20,000.00)
<b>2. Other Comprehensive Income</b>	-
	(20,000.00)

**4. CURRENT OTHER FINANCIAL LIABILITIES**

(Amount in Rupees)

Particulars	As at March 31, 2021
Audit fee payable	10,000.00
	10,000.00



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**5. OTHER EXPENSES**

(Amount in Rupees)

Particulars	For the Period ended March 31, 2021
<b>Administrative expenses</b>	
Legal & professional charges	10,000.00
Audit Fees	10,000.00
	<b>20,000.00</b>

**6. INCOME TAX**

(Amount in Rupees)

Particulars	For the Period ended March 31, 2021
<b>Tax expenses comprises of :</b>	
Current Income Tax	-
	-

The major component of income tax expenses and the reconciliation of expected tax expenses based on the effective tax rate of LLP and reported tax expense in statement of profit and loss are as follows :

Particulars	For the Period ended March 31, 2021
Accounting profit/(loss) before tax	(20,000.00)
Applicable tax rate	-
Computed tax expenses	-
<b>Current Tax Provisions(A)</b>	-
<b>Tax expense recognised in statement of profit and loss</b>	-

**7. CONTINGENT LIABILITIES & COMMITMENTS**

(Amount in Rupees)

Particulars	As at March 31,2021
Contingent Liabilities	<b>NIL</b>

**8. AUDITOR'S REMUNERATION**

(Amount in Rupees)

Particulars	As at March 31,2021
Audit Fees	10,000.00



## 9. Related Parties

### A. Name of related parties

1. Guild Builders Private Limited (Holding Company of Designated Partner)
2. Omaxe Limited ( Designated Partner )
3. Devender (Designated Partner )
4. Harbeer Choudhary (Designated Partner )
5. Kapil Mangla (Designated Partner )
6. Vinit Goyal (Designated Partner )
7. Surender Kumar Goyal (Body Corporate DP Nominee )

### B. Summary of transactions with related parties

No transaction take Place during the Period between related Party

10. Since the LLP has been incorporated on 11 December,2020, Financial Statement of LLP have been prepared for the Period From 11 December,2020 to 31 March 2021.Accordingly previous year figures have not been given.

The note nos. 1-10 referred to above form an integral part of financial statements.

### As per our report of even date attached

For and on behalf of

**B S D & Co.**

Chartered Accountants

Regn. No. 000312S



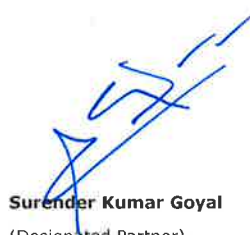
**Sujata Sharma**

Partner

M.No. 087919



For and on behalf of Dreamze New Faridabad Developers LLP .



**Surender Kumar Goyal**

(Designated Partner)

DIN: 00097179

Representing :

Omaxe Limited



**Harbeer Choudhary**

(Designated Partner)

DIN: 06551369

Place : New Delhi

Date : 24 JUN 2021